



MINISTRY OF ENERGY, BUSINESS DEVELOPMENT AND CONSUMER AFFAIRS

BARBADOS 2026 OFFSHORE DIRECT NEGOTIATIONS

Status Update and Key Announcements - Document No. 1

Date Issued: 9 September 2026

Following the close of the period of submission of pre-qualification applications on 1 September 2026, the Ministry of Energy, Business Development and Consumer Affairs (Ministry) provides the following updates with respect to the Barbados 2026 Offshore Direct Negotiations:

1. Status of Pre-qualification Applications

Pursuant to section 3.2 of the Guidelines for Direct Negotiations 2026 (Updated 12 August 2026), the Ministry hereby publishes the names of the blocks identified for exclusive negotiations. Please note that the names of the parties that have submitted qualification applications will remain confidential and will only be published pursuant to a successful award.

For companies whose applications for qualification as an Operator remain under review, no blocks will be reserved pending the determination of those applications. Following the issuance of a Qualification Notice, priority in respect of any block will be determined in accordance with section 3.2 of the Guidelines, based on the date and time of receipt of the complete cover-letter submission required under section 3.1.1.

Further to the above, the status of pre-qualification applications for the period 1 June 2026 to 1 September 2026 and the blocks that have thus far been reserved for exclusive negotiations, are outlined below in Table 1:

Table 1: Status of Pre-qualification Applications

APPLICANT	DATE OF SUBMISSION	QUALIFICATION TYPE	QUALIFICATION STATUS	BLOCKS RESERVED FOR EXCLUSIVE NEGOTIATIONS
Applicant 1	2 June 2026	Operator	Approved	(3 blocks) Flying Fish Manjak Oistins
Applicant 2	29 July 2026	Operator	Under review	Not yet applicable – application under review
Applicant 3	3 August 2026	Operator and Participant	Under review	Not yet applicable – application under review
Applicant 4	27 August 2026	Participant	Under review	Not yet applicable – application under review
Applicant 5	31 August 2026	Operator and Participant	Under review	Not yet applicable – application under review
Applicant 6	1 September 2026	Operator	Under review	Not yet applicable – application under review

2. Legislative Amendments

Please note that the Government of Barbados is in the process of finalising amendments to the Offshore Petroleum Laws, which comprise the Offshore Petroleum Act Cap. 282A, the Offshore Petroleum (Taxation) Act Cap. 80, and the Offshore Petroleum Regulations 2013/111 and any subsequent amendments made thereto.

These amendments will facilitate the efficient conduct of direct negotiations.

Designated Authority

Ministry of Energy, Business Development and Consumer Affairs

9 September 2026