



**DIVISION OF
ENERGY AND TELECOMMUNICATIONS
PRIME MINISTER'S OFFICE
GOVERNMENT OF BARBADOS**

Trinity Business Centre Inc., Country Road, St. Michael, Barbados

Tel. Nos.: (246) 535-2500 ••• Fax No.: (246) 429-7489



**DOCUMENTS REQUIRED TO APPLY FOR ENERGY RELATED FISCAL
INCENTIVES FROM THE MINISTRY RESPONSIBLE FOR ENERGY**

An individual or company/business may apply to the Division of Energy and Telecommunications seeking eligibility to receive fiscal incentives by submitting the following documents:

1. A completed application form – Section 1 to be completed by **individuals** and Section 2 to be completed by **companies/businesses**.
2. In the case of an installed renewable energy system, copies of a “renewable” Barbados Light & Power bill in the applicant’s name.
3. A copy of both the Certificate of Incorporation and the Articles of Association.
4. Statements of Clearance from the Applicant company/business:
 - i. Commissioner of the Barbados Revenue Authority,
 - ii. Director of the National Insurance Department
5. Certificate of Good Standing from the Supervisor of Insolvency.
6. Unconsolidated Financial Statements of the following from the Applicant company/business:
 - i. Income Statement,
 - ii. Balance Sheets,
 - iii. Cash Flow Statement
 - iv. Statement of Earnings and
 - v. Notes of the above Financial Statements.
7. In the case of new companies/businesses, it is recommended that projections be submitted by the applicant and signed by the applicant’s banker or by accredited financial advisory as being creditable.

8. With respect to the Shareholders of the Applicant company/business:
 - i. Share Certificate for each Shareholder of Applicant Company/Business
 - ii. Names (First, Middle, Surname)
 - iii. Nationality of Origin
 - iv. Present Nationality
 - v. Residential Address
 - vi. Occupation

9. With respect to the Directors of the Applicant company/business:
 - i. Names (First, Middle, Surname)
 - ii. Nationality of Origin
 - iii. Present Nationality
 - iv. Residential Address
 - v. Occupation

10. With respect to at least five (5) employees of the Applicant company/business:
 - i. Names (First, Middle, Surname)
 - ii. Job Titles
 - iii. National Insurance Scheme (N.I.S) Numbers

11. Company Profile / Business Plan

An application for a company shall contain a Company Profile/Business Plan which outlines a description of the business operations, the business structure, the business strategy, the target market, the future plans of the business as well as the socio-economic benefit of the business to Barbados.

The socio-economic benefit refers to:

- i. the generation of new investment or the development of products or processes;
- ii. an improvement in employment, production capacity through market research, technical invention or innovation; or
- iii. the enhancement of export potential, foreign exchange earnings or savings, or the general welfare of persons in Barbados.